

CASE ADMINISTRATION

<u>ATTORNEY</u>	<u>DEPARTMENT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>AMOUNT</u>
BECKER, GARY M.	CRED	0.10	520.00	52.00
NOVOD, GORDON	CRED	3.90	410.00	1,599.00
DIMOS, BILL	CRED	0.70	275.00	192.50
PARAPROFESSIONALS				
MANGUAL, KATHLEEN	CRED	1.30	205.00	266.50
Subtotal		<u>6.00</u>		\$ <u>2,110.00</u>

CREDITOR COMMITTEE

<u>ATTORNEY</u>	<u>DEPARTMENT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>AMOUNT</u>
BENTLEY, PHILIP	CRED	0.60	595.00	357.00
BECKER, GARY M.	CRED	5.70	520.00	2,964.00
Subtotal		<u>6.30</u>		\$ <u>3,321.00</u>

BANKR. MOTIONS

<u>ATTORNEY</u>	<u>DEPARTMENT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>AMOUNT</u>
NADLER, ELLEN R.	LITI	2.00	660.00	1,320.00
BECKER, GARY M.	CRED	3.60	520.00	1,872.00
NOVOD, GORDON	CRED	4.50	410.00	1,845.00
Subtotal		<u>10.10</u>		\$ <u>5,037.00</u>

REORGANIZATION PLAN

<u>ATTORNEY</u>	<u>DEPARTMENT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>AMOUNT</u>
BECKER, GARY M.	CRED	0.20	520.00	104.00
Subtotal		<u>0.20</u>		\$ <u>104.00</u>

FEE APPLICATIONS, APPLICANT

<u>ATTORNEY</u>	<u>DEPARTMENT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>AMOUNT</u>
BECKER, GARY M.	CRED	1.70	520.00	884.00
PARAPROFESSIONALS				
MANGUAL, KATHLEEN	CRED	8.40	205.00	1,722.00
SEIDMAN, EMILY	CRED	1.10	205.00	225.50
Subtotal		<u>11.20</u>		\$ <u>2,831.50</u>

CLAIM ANALYSIS OBJECTION & RESOLUTION (ASBESTOS)

<u>ATTORNEY</u>	<u>DEPARTMENT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>AMOUNT</u>
NADLER, ELLEN R.	LITI	4.80	660.00	3,168.00
BENTLEY, PHILIP	CRED	1.90	595.00	1,130.50
HOROWITZ, GREGORY A.	LITI	2.00	560.00	1,120.00
BECKER, GARY M.	CRED	6.60	520.00	3,432.00
Subtotal		<u>15.30</u>		\$ <u>8,850.50</u>

HEARINGS

<u>ATTORNEY</u>	<u>DEPARTMENT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>AMOUNT</u>
BECKER, GARY M.	CRED	6.00	520.00	3,120.00
Subtotal		<u>6.00</u>		\$ <u>3,120.00</u>

TRAVEL/ NON-WORKING

<u>ATTORNEY</u>	<u>DEPARTMENT</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>AMOUNT</u>
BECKER, GARY M.	CRED	4.00	260.00	1,040.00
Subtotal		<u>4.00</u>		\$ <u>1,040.00</u>
Total		<u>59.10</u>		\$ <u>26,414.00</u>

<u>ATTORNEY</u>	<u>TITLE</u>	<u>HOURS</u>	<u>HOURLY RATE</u>	<u>AMOUNT</u>
NADLER, ELLEN R.	PARTNER	6.80	660.00	4,488.00
BENTLEY, PHILIP	PARTNER	2.50	595.00	1,487.50
HOROWITZ, GREGORY A.	PARTNER	2.00	560.00	1,120.00
BECKER, GARY M.	SPEC COUNS	23.90	520.00	12,428.00
BECKER, GARY M.	SPEC COUNS	4.00	260.00	1,040.00
NOVOD, GORDON	ASSOCIATE	8.40	410.00	3,444.00
DIMOS, BILL	ASSOCIATE	0.70	275.00	192.50
MANGUAL, KATHLEEN	PARALEGAL	9.70	205.00	1,988.50
SEIDMAN, EMILY	PARALEGAL	<u>1.10</u>	205.00	<u>225.50</u>
	Total	<u>59.10</u>		<u>\$26,414.00</u>

<u>DISBURSEMENTS</u>	<u>AMOUNT</u>
PHOTOCOPYING	41.55
LONG-DISTANCE TEL.	3.54
MESSENGER/COURIER	17.67
LEGAL SEARCH FEES	3.20
CORP. DOC.& MAT.	512.50
CAB FARES	373.00
OUT-OF-TOWN TRAVEL	1,863.78
MEALS/T & E	<u>12.00</u>
Subtotal	<u>\$2,827.24</u>

<u>DISBURSEMENTS</u>	<u>AMOUNT</u>
PHOTOCOPYING	22.16
Subtotal	<u>\$22.16</u>

alp_132c: Client Summary

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

PAGE 1

Run Date & Time: 04/22/2005 09:28:31

Client No: 056772

Client Name: W.R. GRACE & CO. EQUITY COMMITTEE

Special Billing Instructions: reduce tele 1.00/photo 0.15/w/o manu. services

PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM:	01/01/1901	TO:	03/31/2005
UNBILLED DISB FROM:	01/01/1901	TO:	03/31/2005

FEES

GROSS BILLABLE AMOUNT:	26,414.00
AMOUNT WRITTEN DOWN:	

COSTS

2,827.24

PREMIUM:

ON ACCOUNT BILLED:	
DEDUCTED FROM PAID RETAINER:	

AMOUNT BILLED:

03/31/2005

03/31/2005

THRU DATE:	
CLOSE MATTER/FINAL BILLING?	YES OR NO
EXPECTED DATE OF COLLECTION:	

BILLING PARTNER APPROVAL:

BILLING COMMENTS:

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

ACCOUNTS RECEIVABLE TOTALS

UNAPPLIED CASH

FEES:	114,627.70
DISBURSEMENTS:	5,272.08
FEE RETAINER:	0.00
DISB RETAINER:	0.00
TOTAL OUTSTANDING:	135,501.96

UNIDENTIFIED RECEIPTS:

0.00

PAID FEE RETAINER:

0.00

PAID DISB RETAINER:

0.00

TOTAL AVAILABLE FUNDS:

0.00

TRUST BALANCE:

BILLING HISTORY

DATE OF LAST BILL:	03/30/05	LAST PAYMENT DATE:	04/21/05
LAST BILL NUMBER:	408613	ACTUAL FEES BILLED TO DATE:	1,355,120.50
		ON ACCOUNT FEES BILLED TO DATE:	0.00
		TOTAL FEES BILLED TO DATE:	1,355,120.50

LAST BILL THRU DATE:

12/31/04

FEES WRITTEN OFF TO DATE:

152,243.18

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- (1) Exceeded Fixed Fee
- (2) Late Time & Costs Posted
- (3) Pre-arranged Discount

- (4) Excessive Legal Time
- (5) Business Development
- (6) Summer Associate
- (7) Fixed Fee
- (8) Premium
- (9) Rounding

- (10) Client Arrangement

BILL NUMBER:

DATE OF BILL:

Processed by:

FRC:

CRC:

alp_132c: Client Summary

KRAMER LEVIN NAFTALIS & FRANKEL LLP

PAGE 2

Run Date & Time: 04/22/2005 09:28:44

PRIVILEGED AND CONFIDENTIAL

Client No: 056772

Client Name: W.R. GRACE & CO. EQUITY COMMITTEE

U N B I L L E D T I M E S U M M A R Y
Emp Id Employee Name Group-----
Oldest Latest Total Unbilled
Hours Amount

00720	NADLER, ELLEN R.	PARTNER	03/02/05	03/29/05	6.80	4,488.00
02495	BENTLEY, PHILIP	PARTNER	03/02/05	03/29/05	2.50	1,487.50
07850	HOROWITZ, GREGORY A.	PARTNER	03/03/05	03/22/05	2.00	1,120.00
05282	BECKER, GARY M.	SPEC COUNSEL	03/01/05	03/31/05	27.90	13,468.00
05338	NOVOD, GORDON	ASSOCIATE	03/01/05	03/30/05	8.40	3,444.00
06208	DIMOS, BILL	ASSOCIATE	03/01/05	03/28/05	0.70	192.50
05208	MANGUAL, KATHLEEN	PARALEGAL	03/01/05	03/22/05	9.70	1,988.50
06110	SEIDMAN, EMILY	PARALEGAL	03/17/05	03/17/05	1.10	225.50
Total:					59.10	26,414.00

U N B I L L E D C O S T S S U M M A R Y
Code Description-----
Oldest Latest Total Unbilled
Entry Entry Amount

0820	PHOTOCOPIING	03/02/05	03/22/05	41.55
0885	LONG-DISTANCE TEL.	03/02/05	03/02/05	3.54
0930	MESSENGER/COURIER	03/31/05	03/31/05	17.67
0935	LEGAL SEARCH FEES	02/01/05	02/01/05	3.20
0936	CORP. DOC. & MAT.	02/24/05	02/24/05	512.50
0940	CAB FARES	03/07/05	03/30/05	373.00
0950	OUT-OF-TOWN TRAVEL	03/14/05	03/30/05	1,863.78
0951	MEALS/T & E	03/30/05	03/30/05	12.00
Total				2,827.24

Grand Total

29,241.24

B I L L I N G & P A Y M E N T H I S T O R Y (reflects Payments As of 04/22/05 09:28:44)

Bill Date Thru Date Bill#	Fee & OA	Billed	Disbursement	Applied From OA	Collections Total	Balance Due
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PRIOR TO 2001

YEAR 2002

YEAR 2003

01/29/04 12/31/03	382765	136,341.00	15,690.88		152,031.88	
02/25/04 01/31/04	384579	259,919.32	22,173.41		282,092.73	
04/30/04 02/29/04	388529	142,779.00	4,099.50		146,878.50	
05/27/04 04/30/04	390208	17,595.00	1,599.14		19,194.14	
06/29/04 05/31/04	391727	8,979.00	436.47		9,415.47	
07/31/04 06/30/04	392045	7,701.50	545.85		8,247.35	
08/23/04 06/30/04	394084	12,436.50	469.11		12,905.61	
01/25/05 09/30/04	396938	10,840.00	389.30		14,626.30	
03/07/05 01/31/05	409094	22,954.50	1,279.24		12,119.24	
03/22/05 02/28/05	407732	40,984.50	148.22		23,102.72	
		132,776.50	995.20		41,979.70	
		24,186.50	2,444.84		114,282.00	
					.00	
					26,555.30	
					26,631.34	

alp_132c: Client Summary

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 04/22/2005 09:28:44

Client No: 056772

Client Name: W.R. GRACE & CO. EQUITY COMMITTEE

B I L L I N G & P A Y M E N T H I S T O R Y (Reflects Payments As of 04/22/05 09:28:44)

Bill Date Thru Date Bill#	Fee & OA	Billed	Disbursement	Applied From OA	Total	Collections Date	Balance Due
03/30/05 12/31/04 408613	362,685.50		14,109.76		339,323.36	03/30/05	37,471.90
04/22/05 01/31/05 409910	26,414.00		2,827.24				29,241.24
Total:	1,220,829.82		75,268.96		1,176,199.00		119,899.78

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

PAGE 1

Run Date & Time: 04/22/2005 09:28:27

Matter No: 056772-00001

Client Name: W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name: CASE ADMINISTRATION

Matter Opened: 07/27/2001

Orig Print: CRED. RGTS - 06975

Bill Print: BENTLEY PHILIP - 02495

Supv Print: MAYER THOMAS MOERS - 03976

Performance Number: 1320773

Bill Frequency: M

Status: ACTIVE

Special Billing Instructions: reduce tele. 1.00/photo. 0.15/w/o manu. services

PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 03/01/2005
UNBILLED DISB FROM: 02/01/2005TO: 03/30/2005
TO: 03/31/2005

FEES

COSTS

GROSS BILLABLE AMOUNT:

2,110.00

AMOUNT WRITTEN DOWN:

60.15

PREMIUM:

ON ACCOUNT BILLED:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

03/30/2005

03/31/2005

CLOSE MATTER/FINAL BILLING?
EXPECTED DATE OF COLLECTION:

BILLING PARTNER APPROVAL:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

BILLING COMMENTS:

ACCOUNTS RECEIVABLE TOTALS

UNAPPLIED CASH

FEES:

4,429.50

DISBURSEMENTS:

778.25

FEE RETAINER:

0.00

DISB RETAINER:

0.00

TOTAL OUTSTANDING:

5,207.75

UNIDENTIFIED RECEIPTS:

0.00

PAID FEE RETAINER:

0.00

PAID DISB RETAINER:

0.00

TOTAL AVAILABLE FUNDS:

0.00

TRUST BALANCE:

BILLING HISTORY

DATE OF LAST BILL:

04/22/05

LAST BILL NUMBER:

409910

ACTUAL FEES BILLED TO DATE:

244,076.50

ON ACCOUNT FEES BILLED TO DATE:

0.00

TOTAL FEES BILLED TO DATE:

244,076.50

FEES WRITTEN OFF TO DATE:

76,943.50

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- (1) Exceeded Fixed Fee
(2) Late Time & Costs Posted
(3) Pre-arranged Discount

- (4) Excessive Legal Time
(5) Business Development
(6) Summer Associate
(7) Fixed Fee
(8) Premium
(9) Rounding

- (10) Client Arrangement

BILL NUMBER: _____ DATE OF BILL: _____

Processed by: _____

FRC: _____

CRC: _____

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 04/22/2005 09:28:27

Matter No: 055772-00001

Client Name: W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name: CASE ADMINISTRATION

Matter Opened: 07/27/2001

Orig Print: CRED. RGTS - 06975
Bill Print: BENTLEY PHILIP - 02495
Supv Print: MAYER THOMAS MOERS - 03976Proforma Number: 1920773
Bill Frequency: M

Status: ACTIVE

UNBILLED TIME SUMMARY
Emp Id Employee Name Group----- Total Unbilled -----
Hours Amount

05292 BECKER, GARY M. CRED

03/10/05 03/10/05 0.10 52.00

05338 NOVOD, GORDON CRED

03/01/05 03/30/05 3.90 1,599.00

06208 DIMOS, BILL CRED

03/01/05 03/28/05 0.70 192.50

PARAPROFESSIONALS

03/01/05 03/09/05 1.30 266.50

05208 MANGUAL, KATHLEEN CRED

03/01/05 03/09/05 1.30 266.50

Total:

6.00 2,110.00

Sub-Total Hours:

0.00 Partners

0.10 Counsels

4.60 Associates

1.30 Legal Assts

0.00 Others

UNBILLED COSTS SUMMARY
Code Description Oldest Entry Latest Entry Total Amount

0820 PHOTOCOPIING

03/07/05 03/22/05

38.40

0885 LONG-DISTANCE TEL.

03/02/05 03/02/05

0.88

0930 MESSENGER/COURIER

03/31/05 03/31/05

17.67

0935 LEGAL SEARCH FEES

02/01/05 02/01/05

3.20

Total

60.15

Grand Total

2,170.15

BILLING & PAYMENT HISTORY (Reflects Payments As of 04/22/05 09:28:27)

Bill Date Thru Date Bill#

Fee & OA Billed

Disbursement

Applied

From OA

Collections

Date

Balance Due

PRIOR TO 2001

YEAR 2002

YEAR 2003

01/29/04

02/25/04

04/30/04

05/27/04

06/29/04

07/31/04

08/23/04

01/25/05

03/07/05

03/22/05

03/30/05

04/22/05

71,036.50

63,892.50

42,737.00

6,246.50

4,124.00

2,552.50

2,589.00

2,331.00

3,114.00

3,718.50

6,640.00

7,298.50

2,319.50

14,172.00

2,110.00

8,160.18

13,613.26

3,649.07

1,364.34

436.47

43.85

114.15

13.05

87.30

125.39

180.51

1,742.55

718.10

8,280.84

60.15

79,196.68

77,505.76

46,386.07

7,610.84

4,560.47

2,596.35

2,703.15

2,344.05

3,201.30

3,843.89

6,820.51

9,041.05

22,453.84

.00

77,505.76

46,386.07

7,610.84

4,560.47

2,596.35

2,703.15

2,344.05

3,201.30

3,843.89

6,820.51

9,041.05

22,453.84

.00

04/13/04

06/29/04

08/03/04

03/23/05

10/18/04

11/16/04

01/25/05

04/21/05

03/30/05

03/30/05

03/30/05

03/30/05

03/30/05

03/30/05

03/30/05

3,037.60

2,170.15

2,170.15

2,170.15

2,170.15

2,170.15

2,170.15

2,170.15

2,170.15

2,170.15

2,170.15

2,170.15

2,170.15

2,170.15

2,170.15

Total:

234,881.50

38,589.21

268,262.96

5,207.75

Proforma Number: 1920773

**Balance
Due**

100

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 04/22/2005 09:28:27

Matter No: 056772-00001
Client Name: W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name: CASE ADMINISTRATION
Matter Opened: 07/27/2001Orig Print: CRED. RGTS - 06975
Bill Print: BENTLEY PHILIP - 02495
Supr Print: WAYER THOMAS MOERS - 03976Proforma Number: 1920773
Bill Frequency: M

Status: ACTIVE

U N B I L L E D T I M E D E T A I L
Employee Name Work Date Description Hours Amount Index# Batch Date

NOVOD, GORDON 03/01/05 Review of pleadings. (1.8). Disc. w/ Gary B. 1.90 779.00 5568042 03/04/05

DIMOS, BILL 03/01/05 Read through documents. (0.1) 0.10 27.50 5571489 03/07/05
MANGUAL, KATHLEEN 03/01/05 check pacer for date on first plan per GN (20) 0.20 41.00 5577526 03/14/05NOVOD, GORDON 03/03/05 Review of emails re case. (0.4) 0.40 164.00 5571333 03/07/05
DIMOS, BILL 03/07/05 Reviewed documents. 0.10 27.50 5579263 03/14/05NOVOD, GORDON 03/07/05 Review of objections re CEO agreement and email to Gary Becker re same. (0.5) 0.50 205.00 5584527 03/17/05
NOVOD, GORDON 03/08/05 Disc. w/ Gary B. re case. (0.1) 0.10 41.00 5584526 03/17/05DIMOS, BILL 03/09/05 Read through documents. 0.10 27.50 5579262 03/14/05
MANGUAL, KATHLEEN 03/09/05 organization of files (1.1) 1.10 225.50 5616389 04/03/05

BECKER, GARY M. 03/10/05 Conf. Bentley re change of address issues (0.1) 0.10 52.00 5598937 03/25/05

NOVOD, GORDON 03/15/05 Review of filed pleadings. (0.3) 0.30 123.00 5584525 03/17/05
DIMOS, BILL 03/17/05 Read through documents. 0.10 27.50 5587466 03/18/05DIMOS, BILL 03/18/05 Read through documents. 0.10 27.50 5628215 04/13/05
DIMOS, BILL 03/22/05 Read through documents. 0.10 27.50 5593742 03/23/05NOVOD, GORDON 03/28/05 Disc. w/ Gary B. (0.1) Review of pleadings re same. (0.3) 0.40 164.00 5604995 03/30/05
DIMOS, BILL 03/28/05 Read through documents. 0.10 27.50 5608190 03/31/05NOVOD, GORDON 03/29/05 Disc. w/ Gary B. (0.1) 0.10 41.00 5612112 04/01/05
NOVOD, GORDON 03/30/05 Disc. w/ K. Mangual re case files. (0.2) 0.20 82.00 5612111 04/01/05Fee Total 6.00 2,110.00 2,110.00
Description/Code Employee Date Amount Index# Batch No Batch DateUNBILLED COSTS DETAIL
PHOTOCOPYING 0820 MANGUAL, K M 03/07/05 21.00 6910904 142781 03/09/05MANGUAL, KATHLEEN 03/22/05 17.40 6927008 143481 03/23/05
MANGUAL, KATHLEEN 0820 PHOTOCOPYING Total: 38.40LONG-DISTANCE TEL. 0885 NOVOD, G N 03/02/05 0.29 6909240 142720 03/08/05
4342970 NOVOD, G N 03/02/05 0.59 6909241 142720 03/08/05

LONG-DISTANCE TEL. 3128612000 0885 LONG-DISTANCE TEL. Total: 0.88

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP

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PRIVILEGED AND CONFIDENTIAL

Run Date & Time: 04/22/2005 09:28:28

Matter No: 056772-00001

Orig Firm: CRED. RGTS - 06375

Proforma Number: 1920773

Client Name: W.R. GRACE & CO. EQUITY COMMITTEE

Bill Firm: BENTLEY PHILIP - 02495

Bill Frequency: M

Matter Name: CASE ADMINISTRATION

Supv Firm: MAYER THOMAS MOERS - 03976

Status

Matter Opened: 07/27/2001

: ACTIVE

UNBILLED COSTS DETAIL

Description/Code

Employee

Date

Amount

Index#

Batch No

Batch Date

MESSENGER/COURIER 0930

FEDERAL EXPRESS CORPORAT

MANGUAL, K M

03/31/05

9.86

6939340

143859

03/31/05

CORPORATION

FEDERAL EXPRESS CORPORAT

MANGUAL, K M

03/31/05

7.81

6943941

143970

04/04/05

CORPORATION

MESSENGER/COURIER - VENDOR-FEDERAL EXPRESS

0930 MESSENGER/COURIER Total:

17.67

LEGAL SEARCH FEES 0935

DJRBI, LLC

PELLETIER, D

02/01/05

3.20

6939657

143860

03/31/05

LEGAL SEARCH FEES - VENDOR-DJRBI, LLC

0935 LEGAL SEARCH FEES Total:

3.20

Costs Total:

60.15

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 04/22/2005 09:28:28

Matter No: 056773-00001

Client Name: W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name: CASE ADMINISTRATION

Matter Opened: 07/27/2001

Orig Print: CRED. RGS - 06975

Bill Print: BENTLEY PHILIP - 02495

Supv Print: MAYER THOMAS MOERS - 03976

Proforma Number: 1920773

Bill Frequency: M

Status: ACTIVE

BILLING INSTRUCTIONS FOR UNBILLED TIME SUMMARY

Employee Name	Hours	Amount	Bill	W/o / W/u	Transfer To	Clnt/Mcr	Carry Forward
BECKER, GARY M.	0.10	52.00					
NOVOD, GORDON	3.90	1,599.00					
DIMOS, BILL	0.70	192.50					
MANGUAL, KATHLEEN	1.30	266.50					
Total:	6.00	2,110.00					

BILLING INSTRUCTIONS FOR UNBILLED COSTS SUMMARY

Code Description	Amount	Bill	W/o / W/u	Transfer To	Clnt/Mcr	Carry Forward
0820 PHOTOCOPYING	38.40					
0885 LONG-DISTANCE TEL.	0.88					
0930 MESSENGER/COURIER	17.67					
0935 LEGAL SEARCH FEES	3.20					

Costs Total: 60.15

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

PAGE 7

Run Date & Time: 04/22/2005 09:28:28

Matter No: 056772-00002
Client Name: W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name: CREDITOR COMMITTEE
Matter Opened: 07/27/2001Orig Print: CRED. RGTS - 06975
Bill Print: BENTLEY PHILIP - 02495
Supv Print: MAYER THOMAS MOERS - 03976Proforma Number: 1920773
Bill Frequency: M

Status: ACTIVE

Special Billing Instructions:

PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 03/01/2005
UNBILLED DISB FROM: 03/09/2005TO: 03/31/2005
TO: 03/09/2005

FEES

GROSS BILLABLE AMOUNT:

AMOUNT WRITTEN DOWN:

PREMIUM:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

CLOSE MATTER/FINAL BILLING?
EXPECTED DATE OF COLLECTION:

BILLING PARTNER APPROVAL:

BILLING COMMENTS:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

3,321.00

0.30

COSTS

ACCOUNTS RECEIVABLE TOTALS

UNAPPLIED CASH

FEES:

DISBURSEMENTS:

FEE RETAINER:

DISB RETAINER:

TOTAL OUTSTANDING:

10,340.50

4.80

0.00

0.00

10,345.30

UNIDENTIFIED RECEIPTS:

PAID FEE RETAINER:

PAID DISB RETAINER:

TOTAL AVAILABLE FUNDS:

0.00

0.00

0.00

0.00

BILLING HISTORY

DATE OF LAST BILL:

LAST BILL NUMBER:

LAST BILL THRU DATE:

04/22/05

409910

LAST PAYMENT DATE:

04/22/05

158,219.50

ACTUAL FEES BILLED TO DATE:

ON ACCOUNT FEES BILLED TO DATE:

TOTAL FEES BILLED TO DATE:

FEES WRITTEN OFF TO DATE:

158,219.50

158,219.50

18,246.50

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- (1) Exceeded Fixed Fee
- (2) Late Time & Costs Posted
- (3) Pre-arranged Discount

- (4) Excessive Legal Time
- (5) Business Development
- (6) Summer Associate
- (7) Fixed Fee
- (8) Premium
- (9) Rounding

- (10) Client Arrangement

BILL NUMBER:

DATE OF BILL:

Processed by:

FRC:

CRC:

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

PAGE 8

Run Date & Time: 04/22/2005 09:28:28

Matter No: 056772-00002
Client Name: W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name: CREDITOR COMMITTEE
Matter Opened: 07/27/2001Orig Print: CRED. RGES - 06975
Bill Print: BENTLEY PHILIP - 02495
Supv Print: MAYER THOMAS MOERS - 03976Performance Number: 1920773
Bill Frequency: M
Status: ACTIVEU N B I L L E D T I M E S U M M A R Y
Emp Id Employee Name GroupOldest Latest Total Unbilled
Hours Amount02495 BENTLEY, PHILIP CRED
05292 BECKER, GARY M. CRED03/09/05 03/09/05 0.60 357.00
03/01/05 03/31/05 5.70 2,964.00

Total: 6.30 3,321.00

Sub-Total Hours: 0.60 Partners 5.70 Counsels

0.00 Associates

0.00 Legal Assets

0.00 Others

U N B I L L E D C O S T S S U M M A R Y

Code Description Oldest Latest Total
Entry Entry Amount

0820 PHOTOCOPYING

03/09/05 03/09/05 0.30

Total: 0.30

Grand Total: 3,321.30

B I L L I N G & P A Y M E N T H I S T O R Y (Reflects Payments as of 04/22/05 09:28:28)

Bill Date Thru Date Bill#

Fee & OA Billed Disbursement

Applied From OA

Total Collections Date

Balance Due

PRIOR TO 2001

11,113.50 1,628.57 2,032.99 21,630.55 2,452.00 02/27/04 12,742.07

YEAR 2002

34,996.50 21,568.00 122.55 2,284.00 1,717.50 06/29/04 4,491.40

01/29/04 12/31/03 382765

2,416.00 2,284.00 36.00 2,452.00 02/27/04 12,742.07

02/25/04 01/31/04 388579

1,717.50 4,458.00 23.40 4,491.40 08/03/04 1,769.00

04/30/04 02/29/04 388529

2,456.00 1,789.00 2.00 2,458.00 03/23/05 2,458.00

05/27/04 04/30/04 390208

1,769.00 5,567.00 11/16/04 20,015.70 01/25/05 6,955.65

06/29/04 05/31/04 391727

1,769.00 5,567.00 11/16/04 20,015.70 01/25/05 6,955.65

07/31/04 06/30/04 392045

1,769.00 5,567.00 11/16/04 20,015.70 01/25/05 6,955.65

08/23/04 06/30/04 394084

1,769.00 5,567.00 11/16/04 20,015.70 01/25/05 6,955.65

01/25/05 09/30/04 396938

1,769.00 5,567.00 11/16/04 20,015.70 01/25/05 6,955.65

03/07/05 01/31/05 409094

1,769.00 5,567.00 11/16/04 20,015.70 01/25/05 6,955.65

03/22/05 02/28/05 407732

1,769.00 5,567.00 11/16/04 20,015.70 01/25/05 6,955.65

03/30/05 12/31/04 408613

1,769.00 5,567.00 11/16/04 20,015.70 01/25/05 6,955.65

04/22/05 01/31/05 409910

1,769.00 5,567.00 11/16/04 20,015.70 01/25/05 6,955.65

Total: 158,219.50 6,655.58 154,529.78 10,345.30

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP

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PRIVILEGED AND CONFIDENTIAL

Run Date & Time: 04/22/2005 09:28:28

Matter No: 056772-00002

Orig Print: CRED. RGTS. - 06975

Proforma Number: 1920773

Client Name: W.R. GRACE & CO. EQUITY COMMITTEE

Bill Print: BENTLEY PHILIP - 02495

Bill Frequency: M

Matter Name: CREDITOR COMMITTEE

Supv Print: MAYER THOMAS MOERS - 03976

Matter Opened: 07/27/2001

Status: ACTIVE

UNBILLED TIME DETAIL

Employee Name	Work Date	Description	Hours	Amount	Index#	Batch Date
BECKER, GARY M.	03/01/05	Conf. Bentley re omnibus hearing and begin memo to committee (0.7); conf. equity security holder re case issues (0.5)	1.20	624.00	5572172	03/08/05
BECKER, GARY M.	03/03/05	Further work on memo to committee (0.7)	0.70	364.00	5572173	03/08/05
BECKER, GARY M.	03/04/05	Finalize and send memo to committee re omnibus hearing	0.30	156.00	5572174	03/08/05
BECKER, GARY M.	03/08/05	Fax A. Mercer re hearing	0.10	52.00	5588939	03/25/05
BENTLEY, PHILIP	03/09/05	Review draft estimation CMOs; review materials re lobby indictment	0.60	357.00	5584167	03/17/05
BECKER, GARY M.	03/14/05	Conf. equity holder re various case issues (0.5)	0.50	260.00	5588938	03/25/05
BECKER, GARY M.	03/16/05	Conf. equity holder re case issues	0.30	156.00	5588942	03/25/05
BECKER, GARY M.	03/17/05	Conf. C. Rose re various case issues (0.5)	0.50	260.00	5588941	03/25/05
BECKER, GARY M.	03/22/05	Revise and send memo to committee re court hearing	1.00	520.00	5588940	03/25/05
BECKER, GARY M.	03/28/05	Conf. equity holder re various case issues	0.50	260.00	5601877	03/29/05
BECKER, GARY M.	03/31/05	Conf. Grace shareholder re various case issues	0.60	312.00	5619622	04/04/05
Fee Total			6.30	3,321.00		

Fee Total

6.30

3,321.00

UNBILLED COSTS DETAIL

Description/Code	Employee	Date	Amount	Index#	Batch No	Batch Date
PHOTOCOPYING		0820				
PHOTOCOPYING	BENTLEY, P	03/09/05	0.30	6913902	142839	03/10/05
BENTLEY, PHILIP			0.30			
0820 PHOTOCOPYING Total:			0.30			

Costs Total:

0.30

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 04/22/2005 09:28:28

Matter No: 056772-00002
Client Name: W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name: CREDITOR COMMITTEE
Matter Opened: 07/27/2001

Orig Print: CRED. RGTS - 06975
Bill Print: BENTLEY PHILIP - 02495
Supv Print: MAYER THOMAS MOERS - 03976

Proforma Number: 1920773
Bill Frequency: M
Status: ACTIVE

B I L L I N G I N S T R U C T I O N S F O R U N B I L L E D T I M E S U M M A R Y

Employee Name	Hours	Amount	Bill	W/O / W/U	Transfer To	Clt/Mtr	Carry Forward
BENTLEY, PHILIP	0.60	357.00					
BECKER, GARY M.	5.70	2,964.00					
Total:	6.30	3,321.00					

B I L L I N G I N S T R U C T I O N S F O R U N B I L L E D C O S T S S U M M A R Y

Code Description	Amount	Bill	W/O / W/U	Transfer To	Clt/Mtr	Carry Forward
0820 PHOTOCOPYING	0.30					
Costs Total:	0.30					

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 04/22/2005 09:28:28

Matter No: 036772-00005

Client Name: W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name: BANKR. MOTIONS

Matter Opened: 07/27/2001

Orig Print: CRED. RGTS - 06975

Bill Print: BENTLEY PHILIP - 02495

Supv Print: MAYER THOMAS MOERS - 03976

Proforma Number: 1920773
Bill Frequency: M

Status: ACTIVE

Special Billing Instructions:

PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM:
UNBILLED DISB FROM:03/02/2005
03/02/2005TO:
TO:03/31/2005
03/31/2005

FEES

GROSS BILLABLE AMOUNT:

AMOUNT WRITTEN DOWN:

PREMIUM:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

CLOSE MATTER/FINAL BILLING?
EXPECTED DATE OF COLLECTION:YES OR NO
03/31/2005

03/21/2005

5,037.00

1,229.91

COSTS

BILLING PARTNER APPROVAL:

BILLING COMMENTS:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

ACCOUNTS RECEIVABLE TOTALS

UNAPPLIED CASH

FEES:

DISBURSEMENTS:

FEE RETAINER:

DISB RETAINER:

TOTAL OUTSTANDING:

6,107.00

1,358.57

0.00

0.00

7,465.57

UNIDENTIFIED RECEIPTS:

PAID FEE RETAINER:

PAID DISB RETAINER:

TOTAL AVAILABLE FUNDS:

0.00

0.00

0.00

0.00

0.00

BILLING HISTORY

TRUST BALANCE:

DATE OF LAST BILL:
LAST BILL NUMBER:04/22/05
409910ACTUAL FEES BILLED TO DATE:
ON ACCOUNT FEES BILLED TO DATE:04/21/05
116,789.50
0.00

LAST BILL THRU DATE:

TOTAL FEES BILLED TO DATE:

116,789.50

FEES WRITTEN OFF TO DATE:

-4,593.00

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- (1) Exceeded Fixed Fee
- (2) Late Time & Costs Posted
- (3) Pre-arranged Discount

- (4) Excessive Legal Time
- (5) Business Development
- (6) Summer Associate
- (7) Fixed Fee
- (8) Premium
- (9) Rounding

- (10) Client Arrangement

BILL NUMBER: DATE OF BILL:

Processed by:

PRC:

CRC:

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 04/22/2005 09:28:28

Matter No: 056772-00005
Client Name: W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name: BANKR. MOTIONS
Matter Opened: 07/27/2001Orig Pctr: CRED. RGTS - 06975
Bill Pctr: BENTLEY PHILIP - 02495
Supv Pctr: MAYER THOMAS MORRIS - 03976Proforma Number: 1920773
Bill Frequency: M

Status: ACTIVE

EMP ID	EMPLOYEE NAME	GROUP	OLDEST	LATEST	TOTAL UNBILLED	HOURS	AMOUNT
00720	NADLER, ELLEN R.	LITI	03/18/05	03/18/05	2.00	1,320.00	
05292	BECKER, GARY M.	CRED	03/02/05	03/31/05	3.60	1,872.00	
05338	NOVOD, GORDON	CRED	03/02/05	03/02/05	4.50	1,845.00	
Total:					10.10	5,037.00	

Sub-Total Hours	2.00 Partners	3.60 Counsels	4.50 Associates	0.00 Legal Assist	0.00 Others
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Code	Description	Oldest Entry	Latest Entry	Total Unbilled	Total Amount
0820	PHOTOCOPYING	03/02/05	03/04/05	2.85	
0885	LONG-DISTANCE TEL.	03/02/05	03/02/05	2.66	
0940	CAB FARES	03/07/05	03/11/05	225.00	
0950	OUT-OF-TOWN TRAVEL	03/17/05	03/21/05	999.40	
Total				1,229.91	
Grand Total				6,266.91	

B I L L I N G & P A Y M E N T H I S T O R Y (Reflects Payments As of 04/22/05 09:28:28)

Bill Date Thru Date Bill#	Fee & OA	Billed	Disbursement	Applied From OA	Total Collections	Balance Due
YEAR 2002	1,450.00		198.00		1,648.00	
YEAR 2003	16,218.50		.00		16,218.50	
01/29/04 12/31/03	382765	3,544.50	1.80		3,546.30	02/27/04
02/25/04 01/31/04	384579	261.50	.00		261.50	04/13/04
04/30/04 02/29/04	388529	2,233.00	4.50		2,237.50	06/29/04
05/27/04 04/30/04	390208	1,039.50	4.05		1,043.55	08/03/04
06/29/04 05/31/04	391727	2,827.50	.00		2,827.50	03/23/05
07/31/04 06/30/04	392045	1,667.50	.00		1,667.50	10/18/04
08/23/04 06/30/04	394084	1,138.50	.00		1,138.50	11/16/04
01/25/05 09/30/04	396938	2,128.50	.00		2,128.50	01/25/05
03/07/05 01/31/05	409094	4,997.50	3,644.21		8,641.71	04/21/05
03/22/05 02/28/05	407732	1,070.00	128.66		1,198.66	
03/30/05 12/31/04	408613	73,176.00	1,232.19		74,408.19	03/30/05
04/22/05 01/31/05	409910	5,037.00	1,229.91		6,266.91	
Total:				116,789.50	115,767.25	7,465.57

alp_133r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 04/22/2005 09:28:28

Matter No: 056772-00005
Client Name: W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name: BANKR. MOTIONS
Matter Opened: 07/27/2001Orig Print: CRED. RGTS - 06975
Bill Print: BENTLEY PHILIP - 02495
Supr Print: MAYER THOMAS MOERS - 03976Proforma Number: 1920773
Bill Frequency: M

Status: ACTIVE

UNBILLED TIME DETAIL

Employee Name

Work Date

Description

Hours

Amount

Index# Batch Date

NOVOD, GORDON

03/02/05

Review of pleadings. (3.0). Disc. w/ Gary B.

4.50

1,845.00

5568041 03/04/05

BECKER, GARY M.

03/02/05

Conf. Novod re open Grace motions, including motion re CEO payment and motion re IRS settlement (0.6); conf. T. Maynes of K&E regarding IRS settlement motion (0.4); conf. Equity Committee chair re same motion (0.4)

1.40

728.00

5572176 03/08/05

BECKER, GARY M.
BECKER, GARY M.
NADLER, ELLEN R.03/07/05
03/08/05
03/18/05Review objection to CEO motion (0.3)
Email and conf. with Novod re CEO motion.
Review of proposed PI Questionnaire and discs. PB and GB re: same (1.00); discs. w/team re: revs. to PD proposed COM (.30); conf. call w/counsel for Debtor and ACC (w/GB) on PI Questionnaire, proposed EMO, briefing schedule and followup discs. w/GB Becker (.70)0.30
0.20
2.00156.00
104.00
1,320.005572175 03/08/05
5598944 03/25/05
5591842 03/22/05BECKER, GARY M.
BECKER, GARY M.03/18/05
03/28/05Prepare for 3/21 hearing.
Review PI committee motion to retain Anderson Kill and conf. Novod re potential response.0.30
0.30156.00
156.005598943 03/25/05
5601878 03/29/05

BECKER, GARY M.

03/30/05

Review motions filed in case, including motion to retain Anderson Kill, conf. Bentley and call Baer re same (0.8)

0.80

416.00

5619624 04/04/05

BECKER, GARY M.

03/31/05

Conf. Bentley re various pending motions

0.30

156.00

5619623 04/04/05

Fee Total

10.10

5,037.00

Fee Total

10.10

5,037.00

UNBILLED COSTS DETAIL

Employee

Date

Amount

Index#

Batch No.

Batch Date

PHOTOCOPYING

0820

NOVOD, GORDON
NOVOD, GORDONNOVOD, G. N
NOVOD, G. N03/02/05
03/04/050.45
1.206908378
6906721142719
14271803/08/05
03/08/05NOVOD, GORDON
PHOTOCOPYING
NOVOD, GORDON

NOVOD, G. N

03/04/05

1.20

6910905
142781

03/09/05

0820 PHOTOCOPYING Total:

2.85

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 04/22/2005 09:28:28

Matter No: 056772-00005
Client Name: W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name: BANKR. MOTIONS
Matter Opened: 07/27/2001Orig Print: CRED. RGTS - 06975
Bill Print: BENTLEY PHILIP - 02495
Supv Print: MAYER THOMAS MOERS - 03976Proforma Number: 1320773
Bill Frequency: M

Status: ACTIVE

UNBILLED COSTS DETAIL

Description/Code

Employee

Date

Amount

Index#

Batch No

Batch Date

LONG-DISTANCE TEL.

0885

LONG-DISTANCE TEL.

NOVOD, G N

03/02/05

2.66

6909242

142720

03/08/05

3128612485

0885 LONG-DISTANCE TEL. Total:

2.66

CAB FARES

0940

MARIANNE FERGUSON, CASHI

CAB FARES - VENDOR-MARIANNE FERGUSON, CASHIER

GARY M. BECKER

CAB FARES - VENDOR-GARY M. BECKER VARIOUS CAB

FARES

NOVOD, G N

03/07/05

6.00

6914547

142887

03/10/05

BECKER, G M

03/11/05

219.00

6916364

142946

03/11/05

0940 CAB FARES Total:

225.00

OUT-OF-TOWN TRAVEL

0950

CITICORP DINERS CLUB

OUT-OF-TOWN TRAVEL - VENDOR-CITICORP DINERS

CLUB NY CHICAGO CHICAGO NY

CITICORP DINERS CLUB

OUT-OF-TOWN TRAVEL - VENDOR-CITICORP DINERS

CLUB NYWILMINGTONWILMINGTONNY

CHIN, K C

03/17/05

794.40

6943163

143909

04/02/05

BECKER, G M

03/21/05

205.00

6943156

143909

04/01/05

0950 OUT-OF-TOWN TRAVEL Total:

999.40

Costs Total:

1,229.91

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 04/22/2005 09:28:28

Matter No: 056772-00005

Client Name: W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name: BANKR. MOTIONS

Matter Opened: 07/27/2001

Orig Print: CRED. RGTS - 06975

Bill Print: BENTLEY PHILIP - 02495

Supv Print: MAYER THOMAS MOERS - 03976

Proforma Number: 1920773

Bill Frequency: M

Status: ACTIVE

BILLING INSTRUCTIONS FOR UNBILLED TIME SUMMARY

Employee Name	Hours	Amount	Bill	W/O / W/U	Transfer To	Cltc/Mtr	Carry Forward
NADLER, ELLEN R.	2.00	1,320.00					
BECKER, GARY M.	3.60	1,872.00					
NOVOD, GORDON	4.50	1,845.00					
Total:	10.10	5,037.00					

BILLING INSTRUCTIONS FOR UNBILLED COSTS SUMMARY

Code Description	Amount	Bill	W/O / W/U	Transfer To	Cltc/Mtr	Carry Forward
0820 PHOTOCOPYING	2.85					
0885 LONG-DISTANCE TEL.	2.66					
0940 CAB FARES	225.00					
0950 OUT-OF-TOWN TRAVEL	999.40					
Costs Total:	1,229.91					

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 04/22/2005 09:28:28

Matter No: 056772-00007

Client Name: W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name: REORGANIZATION PLAN

Matter Opened: 07/27/2001

Orig Print: CRED. RGTS - 06975

Bill Print: BENTLEY PHILIP - 02495

Supv Print: MAYER THOMAS MOERS - 03976

Proforma Number: 1920773
Bill Frequency: M

Status: ACTIVE

Special Billing Instructions:

PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 03/10/2005
UNBILLED DISB FROM:TO: 03/10/2005
TO:

FEES

COSTS

GROSS BILLABLE AMOUNT:

AMOUNT WRITTEN DOWN:

PREMIUM:

ON ACCOUNT BILLED:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

CLOSE MATTER/FINAL BILLING?

EXPECTED DATE OF COLLECTION:

BILLING PARTNER APPROVAL:

BILLING COMMENTS:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

ACCOUNTS RECEIVABLE TOTALS

UNAPPLIED CASH

FEES:

DISBURSEMENTS:

FEE RETAINER:

DISB RETAINER:

TOTAL OUTSTANDING:

1,778.00

UNIDENTIFIED RECEIPTS:

PAID FEE RETAINER:

PAID DISB RETAINER:

TOTAL AVAILABLE FUNDS:

0.00

0.00

0.00

0.00

TRUST BALANCE:

BILLING HISTORY

DATE OF LAST BILL:

LAST BILL NUMBER:

LAST BILL THRU DATE:

04/22/05

409910

LAST PAYMENT DATE:

04/21/05

ON ACCOUNT FEES BILLED TO DATE:

TOTAL FEES BILLED TO DATE:

FEES WRITTEN OFF TO DATE:

105,187.50

0.00

105,187.50

-104.00

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- (1) Exceeded Fixed Fee
- (2) Late Time & Costs Posted
- (3) Pre-arranged Discount

- (4) Excessive Legal Time
- (5) Business Development
- (6) Summer Associate
- (7) Fixed Fee
- (8) Premium
- (9) Rounding

- (10) Client Arrangement

BILL NUMBER: DATE OF BILL:

Processed by:

FRC:

CRC:

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP

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PRIVILEGED AND CONFIDENTIAL

Run Date & Time: 04/22/2005 09:28:28

Matter No: 056772-00007

Orig Ptnr : CRED, RGTS - 06975

Proforma Number: 1920773

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Bill Ptnr : BENTLEY PHILIP - 02495

Bill Frequency: M

Matter Name : REORGANIZATION PLAN

Supv Ptnr : MAYER THOMAS MORRS - 03976

Matter Opened : 07/27/2001

Status : ACTIVE

U N B I L L E D T I M E S U M M A R Y

Emp Id Employee Name

Group

Oldest

Latest

Total Unbilled Hours

Amount

05292 BECKER, GARY M.

CRED

03/10/05

03/10/05

0.20

104.00

Total:

0.20

104.00

Sub-Total Hours :

0.00 Partners

0.20 Counsels

0.00 Associates

0.00 Legal Assts

0.00 Others

B I L L I N G & P A Y M E N T H I S T O R Y (Reflects Payments As of 04/22/05 09:28:28)

Bill Date Thru Date Bill#

Fee & OA

Billed

Disbursement

Applied From OA

Total

Date

Balance Due

YEAR 2003

157.50

.00

157.50

01/25/05

1.674.00

01/25/05 09/30/04 396938

169.50

.00

169.50

04/21/05

1.674.00

03/07/05 01/31/05 409094

24,189.50

38.44

24,227.94

03/30/05

104.00

03/22/05 02/28/05 407732

1,674.00

.00

79,433.96

03/30/05

104.00

04/22/05 01/31/05 409910

104.00

.00

103,988.90

1,778.00

Total:

105,187.50

579.40

103,988.90

1,778.00

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 04/22/2005 09:28:28

Matter No: 056772-00007

Client Name: W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name: REORGANIZATION PLAN

Matter Opened: 07/27/2001

Orig Print: CRED. RGTS - 06975

Bill Print: BENTLEY PHILIP - 02495

Supv Print: MAYER THOMAS MOERS - 03976

Proforma Number: 1920773

Bill Frequency: M

Status: ACTIVE

UNBILLED TIME DETAIL
Employee Name Work Date

Description

Hours

Amount

Index#

Batch Date

BECKER, GARY M.

03/10/05 Review email exchange between Baer and Baena re
potential for bankruptcy change re \$250 million
claim.

0.20

104.00

5598945 03/25/05

Fee Total

0.20

104.00

Fee Total

0.20

104.00

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 04/22/2005 09:28:28

Matter No: 056772-00007

Client Name: M.R. GRACE & CO. EQUITY COMMITTEE

Matter Name: REORGANIZATION PLAN

Matter Opened: 07/27/2001

Orig Print: CRED. RGTS - 06975

Bill Print: BENTLEY PHILIP - 02495

Supv Print: MAYER THOMAS MORRS - 03976

Proforma Number: 1920773

Bill Frequency: M

Statue: ACTIVE

B I L L I N G I N S T R U C T I O N S F O R U N B I L L E D T I M E S U M M A R Y

Employee Name Hours Amount Bill W/O / W/U Transfer TO Clnf/Mtr Carry Forward

BECKER, GARY M. 0.20 104.00

Total: 0.20 104.00

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

PAGE 20

Run Date & Time: 04/22/2005 09:28:28

Matter No: 056772-00008

Client Name: W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name: FEE APPLICATIONS, APPLICANT

Orig Print: CRED. RGTS - 06975
Bill Print: BENTLEY PHILIP - 02495
SUPV Print: WAYER THOMAS MOERS - 03976Proforma Number: 1920773
Bill Frequency: M

Status: ACTIVE

Special Billing Instructions:

PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 03/01/2005

UNBILLED DISB FROM:

TO: 03/30/2005
TO:

FEES

GROSS BILLABLE AMOUNT:

AMOUNT WRITTEN DOWN:

PREMIUM:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

CLOSE MATTER/FINAL BILLING?
EXPECTED DATE OF COLLECTION:

BILLING PARTNER APPROVAL:

BILLING COMMENTS:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

ACCOUNTS RECEIVABLE TOTALS

UNAPPLIED CASH

FEES:

DISBURSEMENTS:

FEE RETAINER:

DISB RETAINER:

TOTAL OUTSTANDING:

3,616.50

10.27

0.00

0.00

3,626.77

UNIDENTIFIED RECEIPTS:

PAID FEE RETAINER:

PAID DISB RETAINER:

TOTAL AVAILABLE FUNDS:

0.00

0.00

0.00

0.00

0.00

BILLING HISTORY

TRUST BALANCE:

DATE OF LAST BILL:

LAST BILL NUMBER:

LAST BILL THRU DATE:

04/22/05

409910

04/22/05

LAST PAYMENT DATE:

ON ACCOUNT FEES BILLED TO DATE:

TOTAL FEES BILLED TO DATE:

FEES WRITTEN OFF TO DATE:

04/22/05

72,929.50

0.00

72,929.50

FOR ACCTG USE ONLY:

Write Down/Vg Reason Codes:

- (1) Exceeded Fixed Fee
- (2) Late Time & Costs Posted
- (3) Pre-arranged Discount

- (4) Excessive Legal Time
- (5) Business Development
- (6) Summer Associate
- (7) Fixed Fee
- (8) Premium
- (9) Rounding

- (10) Client Arrangement

BILL NUMBER: _____ DATE OF BILL: _____

Processed by: _____

FRC: _____

CRC: _____

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP

PRIVILEGED AND CONFIDENTIAL

PAGE 21

Run Date & Time: 04/22/2005 09:28:28

Matter No: 056772-00008

Client Name: W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name: FREE APPLICATIONS, APPLICANT

Matter Opened: 07/27/2001

Orig Print: CRED. RGTS - 06975

Bill Print: BENTLEY PHILIP - 02495

Supv Print: WAYER THOMAS MOERS - 03976

Proforma Number: 1920773

Bill Frequency: M

Status: ACTIVE

U N B I L L E D T I M E S U M M A R Y	Group	Oldest	Latest	Total Unbilled	Hours	Amount
05292 BECKER, GARY M.	CRED	03/01/05	03/30/05	1.70	884.00	
05208 PARAPROFESSIONALS	CRED	03/03/05	03/22/05	8.40	1,722.00	
06110 MANGUAL, KATHLEEN	CRED	03/17/05	03/17/05	1.10	225.50	
06110 SEIDMAN, EMILY	CRED					
Total:				11.20	2,831.50	

Sub-Total Hours: 0.00 Partners 1.70 Counsels 0.00 Associates 9.50 Legal Assist 0.00 Others

B I L L I N G & P A Y M E N T H I S T O R Y (Reflects Payments As of 04/22/05 09:28:28)	Bill Date	Time Date	Bill#	Fee & OA	Billed	Disbursement	Applied From OA	Collection Total	Balance Due
PRIOR TO 2001				10,165.00	191.48			10,356.48	
YEAR 2002				33,105.00	183.14			33,288.14	
YEAR 2003				10,325.00	53.60			10,378.60	
01/29/04 12/31/03			382765						
02/25/04 01/31/04			384579	1,758.00				2,080.00	07/02/04
04/30/04 02/29/04			388529	951.00				1,758.00	10/18/04
05/27/04 04/30/04			390208	78.00				951.00	10/18/04
07/31/04 06/30/04			392045	939.00				78.00	08/03/04
08/23/04 06/30/04			394084	1,170.00				939.00	10/18/04
01/25/05 09/30/04			396938	2,470.50				1,170.00	11/16/04
03/07/05 01/31/05			409094	2,517.00				2,470.50	01/25/05
03/22/05 02/28/05			407732	785.00				2,517.00	04/21/05
03/30/05 12/31/04			408613	3,754.50				785.00	
04/22/05 01/31/05			409910	2,831.50				3,754.50	03/30/05
Total:				72,929.50	448.05			69,750.78	3,626.77

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 04/22/2005 09:28:28

Matter No: 056772-00008
Client Name: W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name: FEE APPLICATIONS, APPLICANT
Matter Opened: 07/27/2001Orig Print: CRED. RGTS - 06975
Bill Print: BENTLEY PHILIP - 02495
Supv Print: MAYER THOMAS MOERS - 03976Proforma Number: 1920773
Bill Frequency: M

Status: ACTIVE

UNBILLED TIME DETAIL
Employee Name Work Date

Description

Hours

Amount

Index# Batch Date

BECKER, GARY M.	03/01/05	Conf. Mangual re fee applications	0.20	104.00	5572178	03/08/05
MANGUAL, KATHLEEN	03/03/05	revisions to Jan monthly fee app (.40)	0.40	82.00	5577527	03/14/05
BECKER, GARY M.	03/07/05	Review and execute monthly fee application and conf. Mangual re same	0.50	260.00	5572177	03/08/05
MANGUAL, KATHLEEN	03/07/05	final revisions to monthly fee app; draft cover ltr to local counsel (.50)	0.50	102.50	5616392	04/03/05
BECKER, GARY M.	03/08/05	Review and revise monthly invoice.	0.50	260.00	5598946	03/25/05
MANGUAL, KATHLEEN	03/11/05	coordinate with accounting; review ledger; draft interim fee application and monthly fee	6.10	1,250.50	5616391	04/03/05
SEIDMAN, EMILY	03/17/05	Assisted KM in drafting 14th Quarterly Fee Application (1.1)	1.10	225.50	5590722	03/21/05
BECKER, GARY M.	03/18/05	Conf. Bentley re monthly fee application.	0.20	104.00	5598947	03/25/05
MANGUAL, KATHLEEN	03/22/05	draft and send to local counsel KL monthly fee application (1.4)	1.40	287.00	5616390	04/03/05
BECKER, GARY M.	03/30/05	Conf. Mangual and Gjelosht re quarterly fee app	0.30	156.00	5619625	04/04/05

Fee Total

11.20

2,831.50

Fee Total

11.20

2,831.50

alp_132: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 04/22/2005 09:28:28

Matter No: 056712-00008

Client Name: W.R. GRACE & CO. EQUITY COMMITTEE

Orig Print: CRED. RGTS - 06975

Proforma Number: 1920773

Bill Print: BENTLEY PHILIP - 02495

Matter Name: FEE APPLICATIONS, APPLICANT

Supv Print: MAYER THOMAS MORRIS - 03976

Status: ACTIVE

B I L L I N G I N S T R U C T I O N S F O R U N B I L L E D T I M E S U M M A R Y

Employee Name	Hours	Amount	Bill	W/o / W/u	Transfer To	Clnt/Mtr	Carry Forward
BECKER, GARY M.	1.70	884.00					
MANGUAL, KATHLEEN	8.40	1,722.00					
SEIDMAN, EMILY	1.10	225.50					
Total:	11.20	2,831.50					

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 04/22/2005 09:28:28

Matter No: 056772-00012

Client Name: W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name: CLAIM ANALYSIS OBJECTION & RESOLUTION (ASBESTOS)

Matter Opened: 07/27/2001

Orig Print: CRED. RGTS - 06975

Bill Print: BENTLEY PHILIP - 02495

Supv Print: MAYER THOMAS MORIS - 03976

Proforma Number: 1920773
Bill Frequency: M

Status: ACTIVE

Special Billing Instructions:

PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 03/01/2005
UNBILLED DISB FROM: 02/24/2005TO: 03/29/2005
TO: 03/14/2005

FEES

GROSS BILLABLE AMOUNT:

AMOUNT WRITTEN DOWN:

PREMIUM:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

CLOSE MATTER/FINAL BILLING?
EXPECTED DATE OF COLLECTION:

BILLING PARTNER APPROVAL:

BILLING COMMENTS:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

8,850.50

1,193.60

COSTS

ACCOUNTS RECEIVABLE TOTALS

UNAPPLIED CASH

FEES:

DISBURSEMENTS:

FEE RETAINER:

DISB RETAINER:

TOTAL OUTSTANDING:

46,417.70

2,776.91

0.00

0.00

49,194.61

UNIDENTIFIED RECEIPTS:

PAID FEE RETAINER:

PAID DISB RETAINER:

TOTAL AVAILABLE FUNDS:

0.00

0.00

0.00

0.00

BILLING HISTORY

TRUST BALANCE:

DATE OF LAST BILL:

LAST BILL NUMBER:

LAST BILL THRU DATE:

04/22/05

409910

LAST PAYMENT DATE:

04/21/05

ACTUAL FEES BILLED TO DATE:

ON ACCOUNT FEES BILLED TO DATE:

TOTAL FEES BILLED TO DATE:

FEES WRITTEN OFF TO DATE:

413,914.00

0.00

413,914.00

-4,433.00

FOR ACCTG. USE ONLY:

Write Down/Up Reason Codes:

- (1) Exceeded Fixed Fee
(2) Late Time & Costs Posted
(3) Pre-arranged Discount

- (4) Excessive Legal Time
(5) Business Development
(6) Summer Associate
(7) Fixed Fee
(8) Premium
(9) Rounding

- (10) Client Arrangement

BILL NUMBER:

DATE OF BILL:

Processed by:

FRC:

CRC:

alp_132r: Matter Detail

FRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 04/22/2005 09:28:28

Matter No: 056772-00012
Client Name: W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name: CLAIM ANALYSIS OBJECTION & RESOLUTION (ASBESTOS)
Matter Opened: 07/27/2001Orig Firm: CRED. RGTS - 06975
Bill Firm: BENTLEY PHILIP - 02495
Supv Firm: MAYER THOMAS MOERS - 03976Proforma Number: 1920773
Bill Frequency: M
Status: ACTIVE

U N B I L L E D T I M E S U M M A R Y

Emp Id Employee Name
00720 NADLER, ELLEN R.
02495 BENTLEY, PHILIP
07860 HOROWITZ, GREGORY A.
05292 BECKER, GARY M.

Group	Oldest Entry	Latest Entry	Total Unbilled Hours	Amount
LITI	03/02/05	03/29/05	4.80	3,168.00
CRED	03/02/05	03/29/05	1.90	1,130.50
LITI	03/03/05	03/22/05	2.00	1,120.00
CRED	03/01/05	03/23/05	6.60	3,432.00

Total:

15.30 8,850.50

Sub-Total Hours: 8.70 Partners 6.60 Counsels 0.00 Associates 0.00 Legal Assets 0.00 Others

U N B I L L E D C O S T S S U M M A R Y

Code Description
0936 CORP. DOC. & MAT.
0950 OUT-OF-TOWN TRAVEL

Code	Description	Oldest Entry	Latest Entry	Total Unbilled Amount
0936	CORP. DOC. & MAT.	02/24/05	02/24/05	512.50
0950	OUT-OF-TOWN TRAVEL	03/14/05	03/14/05	681.10

Total

1,193.60

Grand Total

10,044.10

B I L L I N G & P A Y M E N T H I S T O R Y (Reflects Payments As of 04/22/05 09:28:28)

Bill Date Thru Date Bill#	Fee & OA	Billed	Disbursement	Applied From OA	Total Collections	Date	Balance Due
PRIOR TO 2001	44,026.00	5,710.65	49,736.65				
YEAR 2002	78,495.50	6,087.88	84,583.38				
YEAR 2003	42,529.00	44.28	42,573.28				
01/29/04 12/31/03	382765	582.00	582.00	07/02/04	582.00	07/02/04	19,536.30
02/25/04 01/31/04	384579	56.50	56.50	10/18/04	56.50	10/18/04	9,989.81
04/30/04 02/29/04	388529	247.50	497.50	10/18/04	745.00	10/18/04	9,624.40
05/27/04 04/30/04	390208	2,282.00	48.51	08/03/04	2,330.51	08/03/04	
06/29/04 05/31/04	391727	2,205.50	110.25	03/23/05	2,315.75	03/23/05	
07/31/04 06/30/04	392045	.00	18.84	10/18/04	18.84	10/18/04	
08/23/04 06/30/04	394084	11,360.50	22.83	01/31/05	11,383.33	01/31/05	
01/25/05 09/30/04	396938	3,405.00	25.99	01/25/05	3,430.99	01/25/05	
03/07/05 01/31/05	409094	79,843.50	1,392.85	04/21/05	61,700.05	04/21/05	19,536.30
03/22/05 02/28/05	407732	8,406.50	1,583.31				9,989.81
03/30/05 12/31/04	408613	131,501.50	1,510.65				9,624.40
04/22/05 01/31/05	409910	8,850.50	1,193.60				10,044.10
Total:	413,791.50	18,247.14	382,844.03				49,194.61

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP

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PRIVILEGED AND CONFIDENTIAL

Run Date & Time: 04/22/2005 09:28:29

Master No: 056772-00012

Client Name: W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name: CLAIM ANALYSIS OBJECTION & RESOLUTION(ASBESTOS)

Matter Opened: 07/27/2001

Orig Pctnr: CRED. RGTS - 06975

Bill Pctnr: BENTLEY PHILIP - 02495

Supv Pctnr: MAYER THOMAS MOERS - 03976

Proforma Number: 1920773

Bill Frequency: M

Status: ACTIVE

U N B I L L E D T I M E D E T A I L	Employee Name	Work Date	Description	Hours	Amount	Index#	Batch Date
	BECKER, GARY M.	03/01/05	Read Robreno decision in Armstrong for potential application to Grace	0.80	416.00	5572179	03/08/05
	NADLER, ELLEN R.	03/02/05	Review proposed case management order on PD asbestos claims estimation and email to team (PB, GH and GB) re: issues raised by same (.80)	0.80	528.00	5567696	03/04/05
	BECKER, GARY M.	03/02/05	Review draft PD claim estimation case management order and various email exchanges re same	1.00	520.00	5572183	03/08/05
	BENTLEY, PHILIP	03/03/05	Trade emails re draft estimation procds. order	0.20	119.00	5574807	03/10/05
	NADLER, ELLEN R.	03/03/05	Review GH emails and prepare email to team re: proposed case management order on PD estimation (.50)	0.50	330.00	5567695	03/04/05
	HOROWITZ, GREGORY A.	03/03/05	rr draft CMO (.7); e-mails to/from PB, ERN re same	1.50	840.00	5571919	03/08/05
	BECKER, GARY M.	03/03/05	Further emails and conf. with Horowitz and Nadler re PD case management order	0.60	312.00	5572182	03/08/05
	BENTLEY, PHILIP	03/03/05	Review emails re asbestos issues	0.30	178.50	5574808	03/10/05
	NADLER, ELLEN R.	03/04/05	Review draft PI estimation CMO and email to team re: same (.50)	0.50	330.00	5570704	03/07/05
	BECKER, GARY M.	03/04/05	Review PI case management order and exchange emails internally re same	0.60	312.00	5572181	03/08/05
	BECKER, GARY M.	03/07/05	Conf. Nadler re Grace proposed CMO's for estimation (0.5); conf. J. Baer re CMO and email internally re same (0.6)	1.10	572.00	5572180	03/08/05
	NADLER, ELLEN R.	03/07/05	Telecon G. Becker re: proposed estimations CMO's and related email exchanges (.80)	0.80	528.00	5572956	03/08/05
	BENTLEY, PHILIP	03/07/05	Review emails re asbestos	0.10	59.50	5574809	03/10/05
	BENTLEY, PHILIP	03/14/05	Discs GB, and review emails re asbestos	0.10	59.50	5551881	03/22/05
	NADLER, ELLEN R.	03/15/05	Review revised and blacklined proposed PD Estimation CMO and email to team re: same (.90)	1.30	858.00	5563187	03/16/05
	BENTLEY, PHILIP	03/15/05	Review emails re asbestos	0.10	59.50	5561882	03/22/05
	BENTLEY, PHILIP	03/16/05	Review emails re asbestos	0.20	119.00	5551883	03/22/05
	NADLER, ELLEN R.	03/17/05	Review emails re: PI questionnaire draft (.20)	0.20	132.00	5568004	03/18/05
	BENTLEY, PHILIP	03/18/05	Discs GB, ERN, voicemail, and trade emails, re draft CMO	0.50	297.50	5551880	03/22/05
	BECKER, GARY M.	03/18/05	Prepare for and participate in conference re PI questionnaire and CMO, including reading drafts (1.5); conf. J. Baer re CMO (0.3).	1.80	936.00	5558948	03/25/05
	BENTLEY, PHILIP	03/21/05	Discs GB re asbestos	0.10	59.50	5567541	03/31/05
	NADLER, ELLEN R.	03/22/05	Review memo re: Fitzgerald's rulings at 3/21 Omnibus on estimation issues (.20)	0.20	132.00	5564250	03/23/05
	HOROWITZ, GREGORY A.	03/22/05	rr GB memo re Grace hearing	0.50	280.00	55609030	03/31/05

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 04/22/2005 09:28:29

Matter No: 056712-00012

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : CLAIM ANALYSIS OBJECTION & RESOLUTION(ASBESTOS)

Matter Opened : 07/27/2001

Orig Print : CRED. RGTS - 06975

Bill Print : BENTLEY PHILIP - 02495

Supp Print : MAYER THOMAS MOERS - 03976

Proforma Number: 1920773

Bill Frequency: M

Status : ACTIVE

U N B I L L E D T I M E D E T A I L
Employee Name Work Date

Description

Hours

Amount

Index#

Batch Date

NADLER, ELLEN R.

03/23/05 Review of revised proposed CMO on PD Estimation

0.20

132.00

5596232 03/24/05

(.20)

BECKER, GARY W.

03/23/05 Review PD draft CMO and emails re same

0.70

364.00

5598949 03/25/05

BENTLEY, PHILIP

03/24/05 Review emails re asbestos.

0.10

59.50

5607540 03/31/05

NADLER, ELLEN R.

03/29/05 Disc. w/G. Becker re: pending PD and PI

0.30

198.00

5604625 03/30/05

Estimation issues (.30)

BENTLEY, PHILIP

03/29/05 Review voicemail and discs GB re asbestos

0.20

119.00

5613379 04/01/05

Fee Total

15.30

8,850.50

Fee Total

15.30

8,850.50

U N B I L L E D C O S T S D E T A I L
Description/Code

Employee

Date

Amount

Index#

Batch No

Batch Date

CORP. DOC & MAT.

0936

MEALEY PUBLICATIONS

CORP. DOC & MAT. - VENDOR-MEALEY PUBLICATIONS

PELLETIER, D

02/24/05

512.50

6937584

143817

03/30/05

0936 CORP. DOC & MAT. Total : 512.50

OUT-OF-TOWN TRAVEL

0950

GREGORY A. HOROWITZ

OUT-OF-TOWN TRAVEL - VENDOR-GREGORY A. HOROWITZ

HOROWITZ, G A

03/14/05

210.00

6917573

143041

03/14/05

AIRFARE

GREGORY A. HOROWITZ

HOROWITZ, G A

03/14/05

471.10

6917574

143041

03/14/05

HOTEL

OUT-OF-TOWN TRAVEL - VENDOR-GREGORY A. HOROWITZ

HOROWITZ, G A

03/14/05

681.10

0950 OUT-OF-TOWN TRAVEL Total : 681.10

Costs Total :

1,193.60

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP

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PRIVILEGED AND CONFIDENTIAL

Run Date & Time: 04/22/2005 09:28:29

Matter No: 056772-00012

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : CLAIM ANALYSIS OBJECTION & RESOLUTION (ASBESTOS)

Matter Opened : 07/27/2001

Orig Print : CRED. REGS - 06975

Bill Print : BENTLEY PHILIP - 02495

Supv Print : MAYER THOMAS MOENS - 03976

Proforma Number: 1920773

Bill Frequency: M

Status : ACTIVE

BILLING INSTRUCTIONS FOR UNBILLED TIME SUMMARY

Employee Name	Hours	Amount	Bill	W/O / W/U	Transfer To	Cmt/Mtr	Carry Forward
NADLER, ELLEN R.	4.80	3,168.00					
BENTLEY, PHILIP	1.90	1,130.50					
HOROWITZ, GREGORY A.	2.00	1,120.00					
BECKER, GARY M.	6.60	3,432.00					
Total:	15.30	8,850.50					

BILLING INSTRUCTIONS FOR UNBILLED COSTS SUMMARY

Code Description	Amount	Bill	W/O / W/U	Transfer To	Cmt/Mtr	Carry Forward
0936 CORP. DOC. & MAT.	512.50					
0950 OUT-OF-TOWN TRAVEL	681.10					
Costs Total :	1,193.60					

alp_132r: Matter Detail

FRAMER LEVIN NAFITALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 04/22/2005 09:28:29

Matter No: 056772-00013
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name : HEARINGS
Matter Opened : 09/06/2002Orig Print : CRED. RGTS - 06975
Bill Print : BENTLEY PHILIP - 02495
Supv Print : MAYER THOMAS MOERS - 03976Proforma Number: 1920773
Bill Frequency: M

Status : ACTIVE

Special Billing Instructions:

PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 03/21/2005
UNBILLED DISB FROM: 03/30/2005TO: 03/21/2005
TO: 03/30/2005

FEES

COSTS

GROSS BILLABLE AMOUNT:

3,120.00

AMOUNT WRITTEN DOWN:

343.28

PREMIUM:

ON ACCOUNT BILLED:
DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

03/21/2005

03/30/2005

CLOSE MATTER/FINAL BILLING?
EXPECTED DATE OF COLLECTION:

BILLING PARTNER APPROVAL:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

BILLING COMMENTS:

ACCOUNTS RECEIVABLE TOTALS

UNAPPLIED CASH

FEES:

20,665.50

DISBURSEMENTS:

343.28

FEE RETAINER:

0.00

DISB RETAINER:

0.00

TOTAL OUTSTANDING:

21,008.78

UNIDENTIFIED RECEIPTS: 0.00
PAID FEE RETAINER: 0.00
PAID DISB RETAINER: 0.00
TOTAL AVAILABLE FUNDS: 0.00
TRUST BALANCE:

BILLING HISTORY

DATE OF LAST BILL: 04/22/05
LAST BILL NUMBER: 409910

ACTUAL FEES BILLED TO DATE: 87,351.50

ON ACCOUNT FEES BILLED TO DATE: 0.00

TOTAL FEES BILLED TO DATE: 87,351.50

FEES WRITTEN OFF TO DATE: 1,967.68

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

(1) Exceeded Fixed Fee
(2) Late Time & Costs Posted
(3) Pre-arranged Discount(4) Excessive Legal Time
(5) Business Development
(6) Summer Associate
(7) Fixed Fee
(8) Premium
(9) Rounding

(10) Client Arrangement

BILL NUMBER:

DATE OF BILL:

Processed by:

FRC:

CRC:

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP

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PRIVILEGED AND CONFIDENTIAL

Run Date & Time: 04/22/2005 09:28:29

Matter No: 056772-00013
 Client Name: W.R. GRACE & CO. EQUITY COMMITTEE
 Matter Name: HEARINGS
 Matter Opened: 09/06/2002

Orig Print: CRED. RGTS - 06975
 Bill Print: BENTLEY PHILIP - 02495
 Supv Print: MAYER THOMAS MORRIS - 03976

Proforma Number: 1920773
 Bill Frequency: M

Status: ACTIVE

U N B I L L E D T I M E S U M M A R Y
 Emp Id Employee Name Group

05292 BECKER, GARY M.

CRED

03/21/05

03/21/05

6.00

3,120.00

Total:

Sub-Total Hours :

0.00 Partners

6.00 Counsels

0.00 Associates

0.00 Legal Assts

0.00 Others

U N B I L L E D C O S T S S U M M A R Y
 Code Description

Oldest Entry Latest Entry
 Total Unbilled

Total Amount

0940 CAB FARES
 0950 OUT-OF-TOWN TRAVEL
 0951 MEALS/T & E

03/30/05 03/30/05
 03/30/05 03/30/05
 03/30/05 03/30/05

148.00
 183.28
 12.00

Total

343.28

Grand Total

3,463.28

B I L L I N G & P A Y M E N T H I S T O R Y (Reflects Payments As of 04/22/05 09:28:29)

Bill Date Thru Date Bill#

Fee & OA

Billed

Disbursement

Applied From OA

Collections Total

Date

Balance Due

YEAR 2002

YEAR 2003

01/29/04 12/31/03 382765
 05/27/04 04/30/04 390208
 06/29/04 05/31/04 391727
 07/31/04 06/30/04 392045
 01/25/05 09/30/04 396938
 03/07/05 01/31/05 409094
 03/22/05 02/28/05 407732
 03/30/05 12/31/04 408613
 04/22/05 01/31/05 409910

Total:

84,763.82

2,135.56

65,890.60

21,008.78

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP

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PRIVILEGED AND CONFIDENTIAL

Run Date & Time: 04/22/2005 09:28:29

Matter No: 056772-00013

Orig Print: CRD, RGTS - 06975

Proforma Number: 1920773

Client Name: W.R. GRACE & CO. EQUITY COMMITTEE

Bill Print: BENTLEY PHILIP - 02495

Bill Frequency: M

Matter Name: HEARINGS

Supp Print: MAYER THOMAS MOERS - 03976

Matter Opened: 09/06/2002

Status: ACTIVE

UNBILLED TIME DETAIL

Employee Name

Work Date

Description

Hours

Amount

Index#

Batch Date

BECKER, GARY M.

03/21/05 Prepare for and attend omnibus hearing and
prepare summary memo on return

6.00

3,120.00

5598950 03/25/05

Fee Total

6.00

3,120.00

Fee Total

6.00

3,120.00

UNBILLED COSTS DETAIL

Description/Code

Employee

Date

Amount

Index#

Batch No

Batch Date

CAB FARES

0940

PHILIP BENTLEY

CAB FARES - VENDOR-PHILIP BENTLEY car service

BENTLEY, P 03/30/05

148.00

6937640

143805

03/30/05

0940 CAB FARES Total:

148.00

OUT-OF-TOWN TRAVEL

0950

PHILIP BENTLEY

OUT-OF-TOWN TRAVEL - VENDOR-PHILIP BENTLEY

BENTLEY, P 03/30/05

181.28

6937641

143805

03/30/05

hotel

PHILIP BENTLEY

OUT-OF-TOWN TRAVEL - VENDOR-PHILIP BENTLEY

BENTLEY, P 03/30/05

2.00

6937643

143805

03/30/05

hotel tip

PHILIP BENTLEY

OUT-OF-TOWN TRAVEL - VENDOR-PHILIP BENTLEY

0950 OUT-OF-TOWN TRAVEL Total:

183.28

MEALS/T & E

0951

PHILIP BENTLEY

MEALS/T & E - VENDOR-PHILIP BENTLEY meal

BENTLEY, P 03/30/05

12.00

6937642

143805

03/30/05

0951 MEALS/T & E Total:

12.00

Costs Total:

343.28

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 04/22/2005 09:28:29

Matter No: 056772-00013
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name : HEARINGS
Matter Opened : 09/06/2002

Orig Print : CRED. RGRS - 06375
Bill Print : BENTLEY PHILIP - 02495
Supv Print : MAYER THOMAS MORRS - 03976

Proforma Number: 1920773
Bill Frequency: M

Status : ACTIVE

B I L L I N G I N S T R U C T I O N S F O R U N B I L L E D T I M E S U M M A R Y

Employee Name	Hours	Amount	Bill	W/o / W/u	Transfer To	Cint/Mcr	Carry Forward
BECKER, GARY M.	6.00	3,120.00					
Total:	6.00	3,120.00					

B I L L I N G I N S T R U C T I O N S F O R U N B I L L E D C O S T S S U M M A R Y

Code Description	Amount	Bill	W/o / W/u	Transfer To	Cint/Mcr	Carry Forward
0940 CAB FARES	148.00					
0950 OUT-OF-TOWN TRAVEL	183.28					
0951 MEALS/T & F	12.00					

Costs Total : 343.28

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 04/22/2005 09:28:29

Matter No: 056772-00028

Client Name: W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name: TRAVEL/NON-WORKING

Matter Opened: 10/04/2002

Orig Print: CRED. RGTS - 06975

Bill Print: BENTLEY PHILIP - 02495

Supv Print: MAYER THOMAS MOERS - 03976

Proforma Number: 1920773
Bill Frequency: M

Status: ACTIVE

Special Billing Instructions: reduce tele. 1.00/photo. 0.15

PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 03/21/2005

UNBILLED DISB FROM:

TO: 03/21/2005
TO:

FEES

COSTS

GROSS BILLABLE AMOUNT:

AMOUNT WRITTEN DOWN:

PREMIUM:

ON ACCOUNT BILLED:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

CLOSE MATTER/FINAL BILLING?
EXPECTED DATE OF COLLECTION:

BILLING PARTNER APPROVAL:

BILLING COMMENTS:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

ACCOUNTS RECEIVABLE TOTALS

UNAPPLIED CASH

FEES:

DISBURSEMENTS:

FEE RETAINER:

DISB RETAINER:

TOTAL OUTSTANDING:

21,273.00

UNIDENTIFIED RECEIPTS:

PAID FEE RETAINER:

PAID DISB RETAINER:

TOTAL AVAILABLE FUNDS:

0.00

0.00

0.00

0.00

TRUST BALANCE:

BILLING HISTORY:

DATE OF LAST BILL:

LAST BILL NUMBER:

LAST BILL THRU DATE:

04/22/05

LAST PAYMENT DATE:

04/21/05

409910 ACTUAL FEES BILLED TO DATE:

37,667.00

ON ACCOUNT FEES BILLED TO DATE:

0.00

TOTAL FEES BILLED TO DATE:

37,667.00

FEES WRITTEN OFF TO DATE:

16,037.00

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

(1) Exceeded Fixed Fee
(2) Late Time & Costs Posted
(3) Pre-arranged Discount(4) Excessive Legal Time
(5) Business Development
(6) Summer Associate(7) Fixed Fee
(8) Premium
(9) Rounding

(10) Client Arrangement

BILL NUMBER: DATE OF BILL:

Processed by:

FAC:

CRC:

Status : ACTIVE

Amount

1,040.00

1,040.00

0.00 Others

Due

00 00
00 00
..
.
.
.
.

2,884.50
1,040.00
26,308.50
1,040.00

21,273.00

alp_132r: Matter Detail

KRAMER LEVIN NAPFALLIS & FRANKEL LLP

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PRIVILEGED AND CONFIDENTIAL

Run Date & Time: 04/22/2005 09:28:29

Matter No: 056772-00028

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : TRAVEL\NON-WORKING

Matter Opened : 10/04/2002

Orig Print : CRED. RGTS - 06975

Bill Print : BENTLEY PHILIP - 02495

Supv Print : MAYER THOMAS MOERS - 03976

Proforma Number: 1920773

Bill Frequency: M

Status : ACTIVE

UNBILLED TIME DETAIL

Employee Name

Work Date

Description

Hours

Amount

Index#

Batch Date

BECKER, GARY M.

03/21/05 Non-working travel re attendance at omnibus hearing(4.0)

4.00

1,040.00

5598951 03/25/05

Fee Total

4.00

1,040.00

Fee Total

4.00

1,040.00

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 04/22/2005 09:28:29

Matter No: 056772-00028

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : TRAVEL\NON-WORKING

Matter Opened : 10/04/2002

Orig Print : CRED. RGTS - 06975

Bill Print : BENTLEY PHILIP - 02495

Supv Print : MAYER THOMAS MORRIS - 03976

Proforma Number: 1920773

Bill Frequency: M

Status : ACTIVE

B I L L I N G I N S T R U C T I O N S F O R U N B I L L E D T I M E S U M M A R Y

Employee Name	Hours	Amount	Bill	W/O / W/U	Transfer To	Cnt/Mcr	Carry Forward
BECKER, GARY M.	4.00	1,040.00					
Total:	4.00	1,040.00					

alp_132rc: Client Analysis Sheet

KRAMER LEVIN NATALIS & FRANKEL LLP

PAGE 1

Run Date & Time: 04/22/05 09:28:45

PRIVILEGED AND CONFIDENTIAL

Worked : 12/31/99 thru 04/22/05

Client: 056772 W.R. GRACE & CO. EQUITY COMMITTEE

Number	Matter Name	Hours	Fees	Disbursements	Total Charges	Resp Partners	Class	Freq	Stat
00001	CASE ADMINISTRATION	6.00	2,110.00	60.15	2,170.15	BENTLEY PHILIP - 02495		M	B
00002	CREDITOR COMMITTEE	6.30	3,321.00	0.30	3,321.30	BENTLEY PHILIP - 02495		M	B
00005	BANKR. MOTIONS	10.10	5,037.00	1,229.91	6,266.91	BENTLEY PHILIP - 02495		M	B
00007	REORGANIZATION PLAN	0.20	104.00	0.00	104.00	BENTLEY PHILIP - 02495		M	B
00008	FEE APPLICATIONS, APPLIC	11.20	2,831.50	0.00	2,831.50	BENTLEY PHILIP - 02495		M	B
00012	CLAIM ANALYSIS OBJECTION	15.30	8,850.50	1,193.60	10,044.10	BENTLEY PHILIP - 02495		M	B
00019	HEARINGS	6.00	3,120.00	343.28	3,463.28	BENTLEY PHILIP - 02495		M	B
00028	TRAVEL/NON-WORKING	4.00	1,040.00	0.00	1,040.00	BENTLEY PHILIP - 02495		M	B
Client Total		59.10	26,414.00	2,827.24	29,241.24				

Client: 056772 W.R. GRACE & CO. EQUITY COMMITTEE